



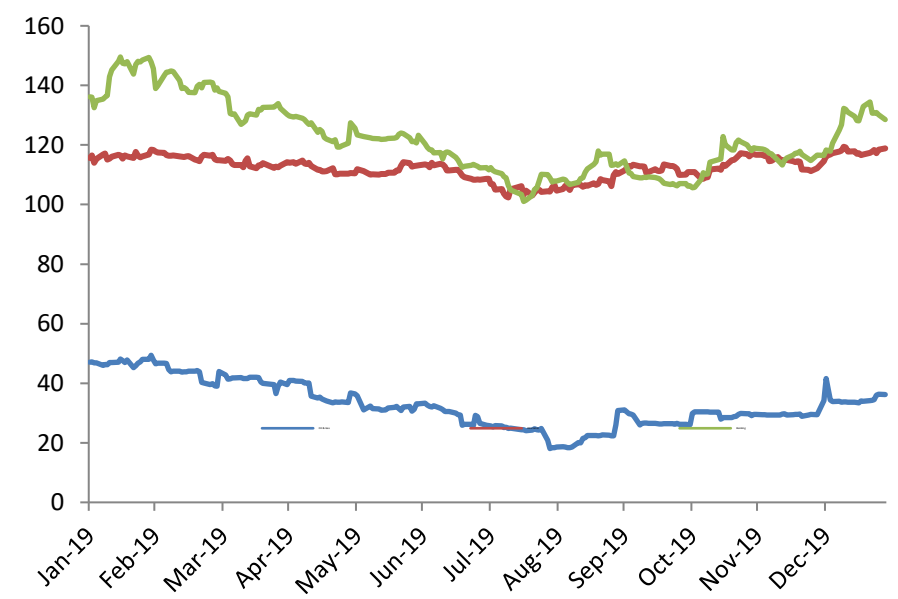
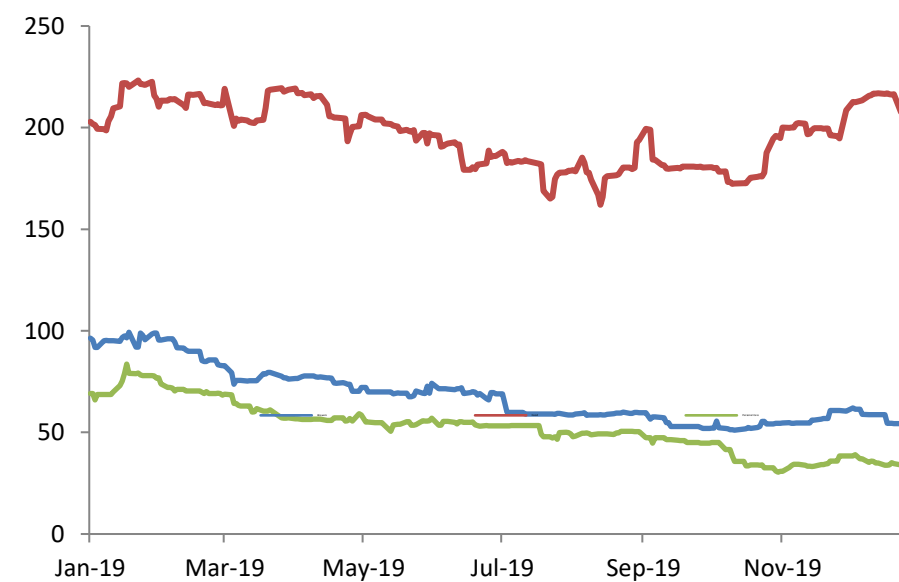
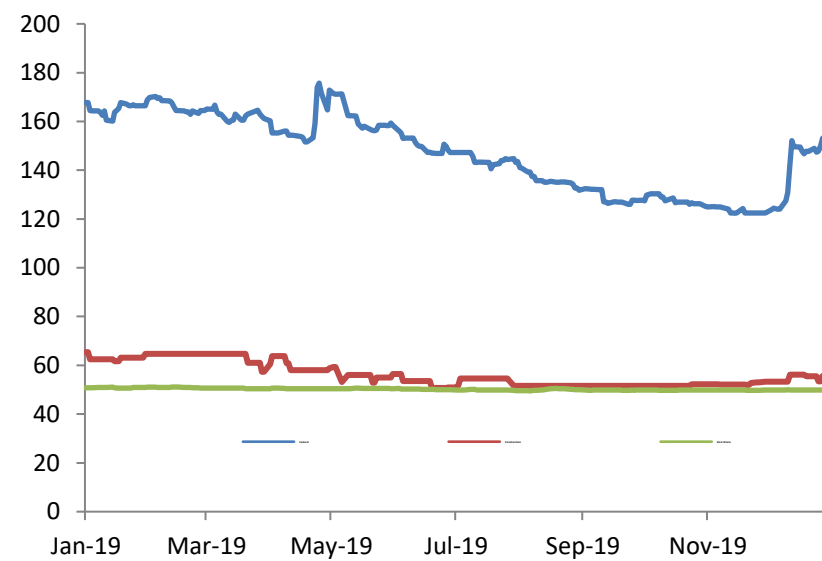
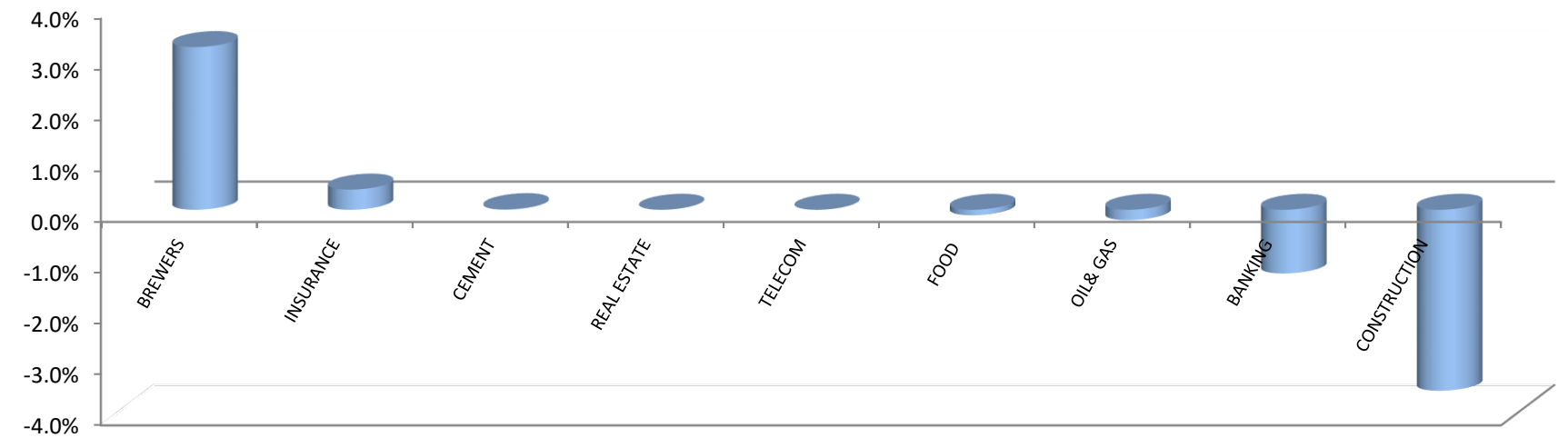
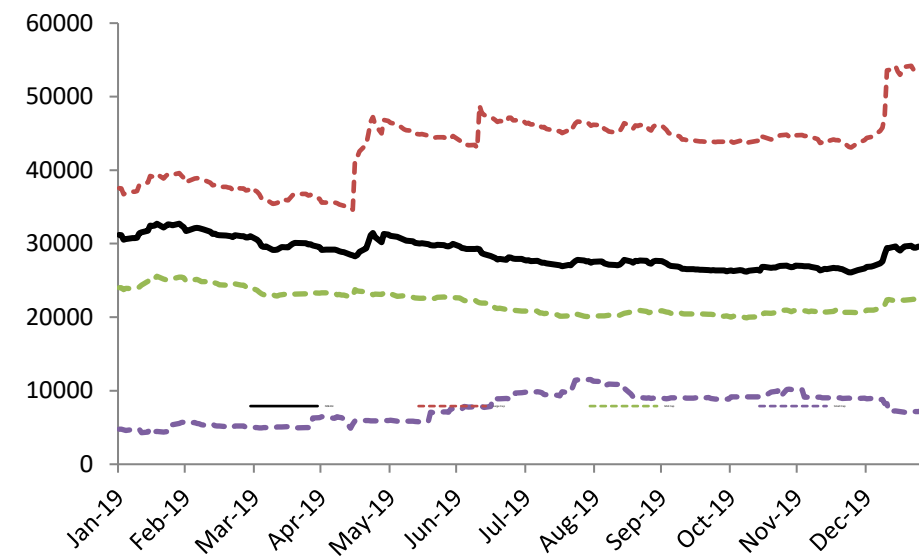
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,552.99	-0.26%	-0.53%	10.10%	10.10%	-5.71%
Market Cap (N billions)	15,222.52	-0.26%	-0.53%	17.47%	17.47%	30.24%
Volume Traded (millions)	443.93	142.02%	1,411.69	7,315.26	7,315.26	81,126.75
Value Traded (N millions)	3,349.05	-4.64%	21,984.94	94,400.27	94,400.27	1,001,199.23
NGN/USD	363	-0.50%	0.15%	-0.43%	-0.43%	0.05%
NSEASI (\$)	81.43	0.24%	-0.68%	10.57%	10.57%	-5.76%
Market Cap (\$ millions)	41,942.26	0.24%	-0.68%	17.98%	17.98%	30.17%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.25%	-4.39%	22.00%	16.33%	8.67%	8.67%	-5.31%	1.38%	-4.57%
BREWERS	3.20%	4.57%	13.21%	-14.75%	-7.45%	-7.45%	-39.97%	2.04%	-7.38%
CEMENT	0.01%	2.79%	20.10%	4.03%	23.03%	23.03%	-8.69%	1.39%	-5.26%
TELECOM	0.00%	-1.79%	-2.50%	-1.90%	12.91%	12.91%	-8.94%	1.30%	-4.69%
PERSONAL CARE	-6.84%	-8.45%	-30.52%	-41.62%	-20.17%	-20.17%	-54.27%	2.41%	-8.05%
CONSTRUCTION	-3.56%	-3.53%	4.03%	5.38%	0.58%	0.58%	-18.00%	1.55%	-10.26%
FOOD	-0.11%	-0.87%	14.35%	10.90%	-3.09%	-3.09%	1.47%	1.75%	-7.36%
INSURANCE	0.40%	1.25%	7.94%	9.63%	2.21%	2.21%	2.56%	0.87%	-2.68%
OIL& GAS	-0.20%	5.98%	38.96%	37.72%	-13.03%	-13.03%	-22.78%	4.15%	-17.28%
REAL ESTATE	0.00%	0.00%	-0.20%	-0.54%	0.00%	0.00%	-1.61%	0.14%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.19%	-0.60%	22.76%	15.18%	21.32%	21.32%	42.55%	1.94%	-2.60%
Mid Cap (Mid 30%)	-0.69%	-0.27%	11.27%	6.94%	6.67%	6.67%	-6.97%	0.69%	-1.80%
Small Cap (Bottom 60%)	-4.72%	-3.52%	-22.29%	-29.01%	-22.83%	-22.83%	42.60%	3.96%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	289,279.72	10.00	-2.44%	-6.98%	36.99%	52.67%	57.48%	0.00%	0.00%	11.60	10.00	11.60	10.00	11.60	5.60
FBN Holdings	31-Dec	251,267.05	7.00	-4.11%	-6.67%	32.08%	25.00%	-7.89%	13.82%	13.82%	7.70	6.50	7.70	6.50	8.45	4.35
FCMB	31-Dec	38,813.31	1.96	0.00%	-2.97%	24.05%	18.79%	-8.41%	5.95%	5.95%	2.09	1.82	2.09	1.82	2.41	1.46
Guaranty Trust Bank	31-Dec	944,740.85	32.10	0.00%	-5.59%	22.05%	12.83%	-6.28%	8.08%	8.08%	34.00	29.20	34.00	29.20	38.95	24.90
StanbicBTC HOLDCO	31-Dec	425,000.00	42.50	0.00%	0.00%	14.86%	11.55%	-9.57%	3.66%	3.66%	42.50	40.00	42.50	40.00	48.50	33.00
United Bank For Africa	31-Dec	275,394.59	8.35	-2.34%	-5.65%	42.74%	46.49%	13.61%	16.78%	16.78%	8.90	7.20	8.90	7.20	8.90	5.50
Union Bank	31-Dec	105,002.00	6.20	0.00%	2.48%	-11.43%	-9.49%	0.81%	3.33%	3.33%	6.35	5.70	6.35	5.70	7.50	5.70
Wema Bank	31-Dec	28,431.63	0.72	1.41%	0.00%	26.32%	16.13%	2.86%	-2.70%	-2.70%	0.79	0.68	0.79	0.68	1.03	0.55
Zenith Bank	31-Dec	673,454.79	21.45	-2.28%	-5.71%	26.18%	15.95%	-8.53%	15.32%	15.32%	22.75	18.70	22.75	18.70	26.00	16.20
Ecobank	31-Dec	122,038.19	7.65	0.00%	-0.65%	7.75%	-9.47%	-49.00%	17.69%	17.69%	8.00	6.55	8.00	6.55	15.00	6.00
Fidelity Bank	31-Dec	64,324.05	2.22	0.00%	-0.89%	30.59%	38.75%	-5.93%	8.29%	8.29%	2.37	2.02	2.37	2.02	2.78	1.40
Sterling Bank	31-Dec	52,974.37	1.84	-5.15%	-3.16%	-5.15%	-20.00%	-17.86%	-7.54%	-7.54%	2.04	1.84	2.04	1.84	2.74	1.80
BREWERIES																
Guinness	30-Jun	45,477.82	30.20	0.00%	0.00%	26.62%	-34.35%	-57.46%	0.50%	0.50%	30.20	30.05	30.20	30.05	71.00	23.30
Nigerian Breweries	31-Dec	428,171.45	54.00	3.85%	5.68%	17.26%	-10.00%	-32.42%	-8.47%	-8.47%	59.00	51.10	59.00	51.10	83.20	46.00
International Breweries	31-Mar	29,362.74	9.00	0.00%	0.00%	-28.57%	-28.00%	-70.25%	-5.26%	-5.26%	9.50	9.00	9.50	9.00	30.25	9.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,065,587.28	179.90	0.00%	2.80%	23.22%	5.82%	-7.27%	26.69%	26.69%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,280,072.58	37.80	0.00%	2.16%	NA	NA	NA	NA	NA	41.00	36.00	41.00	36.00	41.00	36.00
Lafarge	31-Dec	96,460.92	17.60	0.57%	7.65%	19.73%	22.22%	40.80%	15.03%	15.03%	17.60	13.80	17.60	13.80	17.60	9.55
Julius Berger	31-Dec	26,598.00	20.15	-6.28%	-6.06%	8.63%	11.33%	-28.04%	1.26%	1.26%	21.85	19.90	21.85	19.90	28.00	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	0.00%	0.00%	-6.54%	-15.97%	-36.31%	0.00%	0.00%	1.08	1.00	1.08	1.00	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,227.29	5.85	0.00%	0.00%	6.36%	-2.50%	-48.23%	3.54%	3.54%	5.85	5.10	5.85	5.10	13.45	5.00
Unilever	31-Dec	59,776.08	15.80	-9.97%	-12.22%	-40.82%	-50.63%	-56.77%	-28.18%	-28.18%	20.70	15.80	20.70	15.80	47.00	15.80
Glaxo Smithkline	31-Dec	7,175.26	6.00	0.00%	0.00%	3.45%	-25.00%	-48.94%	-1.64%	-1.64%	6.00	5.25	6.00	5.25	12.00	5.25
FOOD & BEVERAGES																
Cadbury	31-Dec	20,378.49	10.85	0.00%	0.00%	13.02%	-4.82%	10.71%	2.84%	2.84%	10.85	9.50	10.85	9.50	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	23.96%	258.87%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	5.80
Dangote Sugar	31-Dec	165,600.00	13.80	-0.72%	-5.80%	33.33%	30.19%	-3.50%	1.47%	1.47%	15.05	13.80	15.05	13.80	16.55	8.50
Flour Mills	31-Mar	58,914.12	22.45	-0.88%	-4.47%	49.17%	51.18%	15.13%	13.96%	13.96%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	1,093,865.63	1,380.00	0.00%	0.00%	13.11%	6.15%	-4.83%	-6.12%	-6.12%	1,469.90	1,380.00	1,469.90	1,380.00	1,600.00	1,080.00
Honeywell	31-Mar	9,357.63	1.18	0.00%	14.56%	24.21%	21.65%	-9.23%	19.19%	19.19%	1.18	1.00	1.18	1.00	1.40	0.90
UACN	31-Dec	20,265.12	10.55	0.00%	-1.40%	62.31%	80.34%	23.39%	22.67%	22.67%	11.05	8.90	11.05	8.90	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	26,831.11	20.60	0.00%	0.00%	28.35%	14.44%	-30.17%	13.81%	13.81%	20.60	16.90	20.60	16.90	35.30	14.00
Conoil Plc	31-Dec	13,879.04	20.00	0.00%	0.00%	29.87%	-1.23%	-13.98%	8.11%	8.11%	20.85	18.60	20.85	18.60	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	0.00%	-6.39%	-17.83%	0.00%	0.00%	147.90	147.90	147.90	147.90	186.00	139.00
Oando	31-Dec	45,129.82	3.75	0.00%	6.53%	10.29%	-5.06%	-26.47%	-6.02%	-6.02%	3.99	3.52	3.99	3.52	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-9.73%	-26.62%	-33.91%	0.00%	0.00%	15.30	15.30	15.30	15.30	23.15	15.30
Total	31-Dec	39,724.05	117.00	0.00%	0.00%	-5.03%	-8.24%	-47.60%	5.50%	5.50%	117.00	107.00	117.00	107.00	223.30	96.50
Eterna Oil	31-Dec	3,716.81	2.85	-9.52%	-20.83%	0.00%	-14.93%	-35.96%	-20.83%	-20.83%	3.60	2.85	3.60	2.85	5.30	2.50
SEPLAT	31-Dec	334,752.74	605.00	0.00%	2.89%	17.02%	23.47%	16.35%	-8.03%	-8.03%	605.00	588.00	605.00	588.00	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,128.17	0.81	0.00%	0.00%	28.57%	35.00%	20.90%	12.50%	12.50%	0.88	0.72	0.88	0.72	0.88	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	-7.95%	15.18%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.84%	0.84%	10.09%	-1.64%	-7.69%	0.00%	0.00%	6.00	5.95	6.00	5.95	6.80	5.00
Mansard	31-Dec	22,365.00	2.13	0.00%	1.43%	25.29%	29.09%	9.23%	7.58%	7.58%	2.14	1.98	2.14	1.98	2.20	1.60
Prestige Assurance	31-Dec	2,979.88	0.54	0.00%	0.00%	5.88%	20.00%	3.85%	-1.82%	-1.82%	0.55	0.54	0.55	0.54	0.59	0.45
AGRICULTURE																
Okomu Oil	31-Dec	64,865.88	68.00	3.03%	3.03%	23.75%	30.77%	-17.07%	22.30%	22.30%	68.00	55.60	68.00	55.60	85.00	40.15
Presco	31-Dec	52,250.00	52.25	0.00%	0.00%	36.07%	16.63%	-12.92%	10.00%	10.00%	57.05	47.50	57.05	47.50	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,544,314.13	125.00	0.00%	-2.57%	-3.10%	-1.57%	38.89%	19.05%	19.05%	128.50	107.60	128.50	107.60	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	-2.95%	-7.60%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGERIAN AVIATION HANDLING COMPANY PLC	2.69	9.80%	LAW UNION AND ROCK INS. PLC.	0.69	25.45%	LAW UNION AND ROCK INS. PLC.	0.69	38.00%	LAW UNION AND ROCK INS. PLC.	0.69	38.00%	DANGOTE FLOUR MILLS PLC	22.25	258.87%
NPF MICROFINANCE BANK PLC	1.24	9.73%	HONEYWELL FLOUR MILL PLC	1.18	14.56%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	157.14%
LINKAGE ASSURANCE PLC	0.52	8.33%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	12.08%	DANGOTE CEMENT PLC	179.90	26.69%	DANGOTE CEMENT PLC	179.90	26.69%	A.G. LEVENTIS NIGERIA PLC.	0.55	89.66%
VITAFOAM NIG PLC.	5.30	6.00%	N.E.M INSURANCE CO (NIG) PLC.	2.20	10.00%	C & I LEASING PLC.	7.35	24.58%	C & I LEASING PLC.	7.35	24.58%	CHAMS PLC	0.34	70.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	4.76%	CAP PLC	27.50	10.00%	U A C N PLC.	10.55	22.67%	U A C N PLC.	10.55	22.67%	ACCESS BANK PLC.	10.00	57.48%
NIGERIAN BREW. PLC.	54.00	3.85%	BETA GLASS CO PLC.	70.00	9.55%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	54.30%
LASACO ASSURANCE PLC.	0.27	3.85%	LINKAGE ASSURANCE PLC	0.52	8.33%	OKOMU OIL PALM PLC.	68.00	22.30%	OKOMU OIL PALM PLC.	68.00	22.30%	THOMAS WYATT NIG. PLC.	0.35	52.17%
OKOMU OIL PALM PLC.	68.00	3.03%	LAFARGE WAPCO PLC.	17.60	7.65%	VITAFOAM NIG PLC.	5.30	20.45%	VITAFOAM NIG PLC.	5.30	20.45%	ASSOCIATED BUS COMPANY PLC	0.41	41.38%
WEMA BANK PLC.	0.72	1.41%	VITAFOAM NIG PLC.	5.30	6.85%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	20.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	20.00%	LAFARGE WAPCO PLC.	17.60	40.80%
CHAMPION BREW. PLC.	0.91	1.11%	OANDO PLC	3.75	6.53%	HONEYWELL FLOUR MILL PLC	1.18	19.19%	HONEYWELL FLOUR MILL PLC	1.18	19.19%	MTN NIGERIA PLC	125.00	38.89%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ZENITH BANK PLC	21.45	-2.28%	JULIUS BERGER NIG. PLC.	20.15	-6.06%	ARBICO PLC.	3.16	-9.97%	ARBICO PLC.	3.16	-9.97%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
U B A PLC	8.35	-2.34%	FBNH	7.00	-6.67%	B.O.C. GASES PLC.	4.95	-10.00%	B.O.C. GASES PLC.	4.95	-10.00%	CHAMPION BREW. PLC.	0.91	-46.47%
ACCESS BANK PLC.	10.00	-2.44%	ACCESS BANK PLC.	10.00	-6.98%	TOURIST COMPANY OF NIGERIA PLC.	3.15	-10.00%	TOURIST COMPANY OF NIGERIA PLC.	3.15	-10.00%	TOTAL NIGERIA PLC.	117.00	-47.60%
FBNH	7.00	-4.11%	CHAMPION BREW. PLC.	0.91	-7.14%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.36	-10.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.36	-10.00%	P Z CUSSONS NIGERIA PLC.	5.85	-48.23%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.02	-4.67%	ASSOCIATED BUS COMPANY PLC	0.41	-8.89%	MEYER PLC.	0.46	-14.81%	MEYER PLC.	0.46	-14.81%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.00	-48.94%
STERLING BANK PLC.	1.84	-5.15%	ROYAL EXCHANGE PLC.	0.30	-9.09%	FIDSON HEALTHCARE PLC	2.60	-16.13%	FIDSON HEALTHCARE PLC	2.60	-16.13%	ECOBANK TRANSNATIONAL INCORPORATED	7.65	-49.00%
JULIUS BERGER NIG. PLC.	20.15	-6.28%	NCR (NIGERIA) PLC.	3.31	-9.32%	OMATEK VENTURES PLC	0.41	-18.00%	OMATEK VENTURES PLC	0.41	-18.00%	UNILEVER NIGERIA PLC.	15.80	-56.77%
ROYAL EXCHANGE PLC.	0.30	-9.09%	ARBICO PLC.	3.16	-9.97%	ETERNA PLC.	2.85	-20.83%	ETERNA PLC.	2.85	-20.83%	GUINNESS NIG PLC	30.20	-57.46%
ETERNA PLC.	2.85	-9.52%	UNILEVER NIGERIA PLC.	15.80	-12.22%	NCR (NIGERIA) PLC.	3.31	-26.44%	NCR (NIGERIA) PLC.	3.31	-26.44%	GOLDLINK INSURANCE PLC	0.20	-62.26%
UNILEVER NIGERIA PLC.	15.80	-9.97%	ETERNA PLC.	2.85	-20.83%	UNILEVER NIGERIA PLC.	15.80	-28.18%	UNILEVER NIGERIA PLC.	15.80	-28.18%	INTERNATIONAL BREWERIES PLC.	9.00	-70.25%

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